ICB AMCL PENSION HOLDERS' UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL PENSION HOLDERS' UNIT FUND

For the year ended 31 December, 2023

ICB Asset management Company LTD
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
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ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 31 December, 2023

Particulars	Notes	Amount in Taka	
		31/12/2023	30/06/2023
Assets			
Marketable investments in securities-at market value	3.00	491,168,004	479,420,648
Investments in money market (FDR)	4.00	20,000,000	10,000,000
Cash & cash equivalents	5.00	15,011,374	22,342,906
Other current assets	6.00	9,239,053	4,093,059
Total assets		**535,418,431**	**515,856,613**
Equity and liabilities			
Equity:			
Unit capital	7.00	236,039,700	213,474,500
Unit premium reserve	8.00	243,071,809	218,715,136
Dividend equalization reserve	9.00	6,034,919	6,034,919
Retained earning	10.00	41,065,417	62,512,628
Total equity (A)		**526,211,845**	**500,737,183**
Liabilities:			
Unclaimed/dividend payable	11.00	3,750,956	5,939,620
Current liabilities	12.00	5,455,630	9,179,810
Total liabilities (B)		**9,206,586**	**15,119,430**
Total equity and liabilities (A+B)		**535,418,431**	**515,856,613**
Net asset value (NAV) per unit of taka 100.00 each			
Net asset value-at cost	13.00	**283.98**	**298.62**
Net asset value-at market value	14.00	**222.93**	**234.57**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period ended 31 December, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2023 To 31.12.2023	01.07.2022 To 31.12.2022	01.10.2023 To 31.12.2023	01.10.2022 To 31.12.2022
Income					
Profit on sale of investment (Annexure-B)	15.00	4,587,958	3,562,287	371,512	483,063
Dividend from investment in securities	16.00	6,028,471	5,933,248	5,518,722	5,456,254
Interest on bank deposits and bonds	17.00	2,409,083	473,501	2,212,658	466,463
Total income		**13,025,512**	**9,969,036**	**8,102,892**	**6,405,780**
Expenses					
Management fee	18.00	4,563,388	3,860,667	2,323,286	1,961,456
Trustee fee	19.00	254,695	206,967	130,560	105,558
Custodian fee	20.00	251,763	208,867	128,158	105,112
Annual BSEC fee	21.00	263,046	216,254	134,193	113,945
Commission to agents	22.00	85,340	115,135	29,767	33,862
Audit fee		34,500	28,750	-	-
Other operating expenses	23.00	303,913	312,239	143,292	250,300
Total expenses		**5,756,645**	**4,948,879**	**2,889,256**	**2,570,233**
Profit before adjustment of unrealized gain/ (loss)		**7,268,867**	**5,020,157**	**5,213,636**	**3,835,547**
(Provision)/write back of provision against diminution in	3.02	(7,368,628)	(19,021,236)	(7,095,182)	(16,485,330)
Net profit for the year		**(99,761)**	**(14,001,079)**	**(1,881,546)**	**(12,649,783)**
Total comprehensive income for the year		**(99,761)**	**(14,001,079)**	**(1,881,546)**	**(12,649,783)**
Earnings per unit for the year	24.00	**(0.04)**	**(7.10)**	**(0.82)**	**(6.37)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period ended 31 December, 2023

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2023	**213,474,500**	**218,715,136**	**6,034,919**	**62,512,628**	**500,737,183**
Unit capital	22,565,200	-	-	-	22,565,200
Unit premium reserve	-	24,356,673	-	-	24,356,673
Dividend paid (2nd half) 2022-2023 (taka 10.00 per unit)	-	-	-	(21,347,450)	(21,347,450)
Net income	-	-	-	(99,761)	(99,761)
Balance as at December 31, 2023	**236,039,700**	**243,071,809**	**6,034,919**	**41,065,417**	**526,211,845**

For the year ended December 31, 2022

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2022	**164,247,300**	**165,903,970**	**6,034,919**	**85,533,783**	**421,719,972**
Prior year error adjustment				(720)	(720)
Balance as at July 01, 2022	**164,247,300**	**165,903,970**	**6,034,919**	**85,533,063**	**421,719,252**
Unit capital	33,082,600	-	-	-	33,082,600
Unit premium reserve	-	34,888,237	-	-	34,888,237
Dividend paid (2nd half) 2021-2022 (taka 8.00 per unit)	-	-	-	(13,139,784)	(13,139,784)
Net income	-	-	-	(14,001,079)	(14,001,079)
Balance as at December 31, 2022	**197,329,900**	**200,792,207**	**6,034,919**	**58,392,200**	**462,549,226**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. Accounts Department

Place: Dhaka, Bangladesh.
Dated: 28 January, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period ended 31 December, 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 To 31.12.2023	01.07.2022 To 31.12.2022
Cash flows from operating activities			
Dividend from investment in securities	25.00	1,661,444	3,163,568
Profit on sale of investment (Annexure-B)	15.00	4,587,958	3,562,287
Interest on bank deposits and bonds	26.00	918,991	251,418
Expenses	27.00	(9,480,825)	(8,070,536)
Net cash inflow from operating activities	31.00	**(2,312,433)**	**(1,093,263)**
Cash flows from investment activities			
Sale of securities at cost value	28.00	25,150,033	32,694,332
Purchase of securities	29.00	(42,874,891)	(65,816,307)
Share application money		(680,000)	(4,685,000)
Refund of share application money		-	4,685,000
Investment in FDR		(10,000,000)	-
Encashment of FDR		-	-
Net cash outflow from investing activities		**(28,404,858)**	**(33,121,975)**
Cash flows from financing activities			
Units sold		26,851,100	36,970,700
Units surrendered		(4,285,900)	(3,888,100)
Premium received on sale of units		28,881,217	38,891,066
Premium refunded on surrender of units		(4,524,544)	(4,002,829)
Dividend paid	30.00	(23,536,114)	(12,925,706)
Net cash inflow/(outflow) from financing activities		**23,385,759**	**55,045,131**
Net cash increase/(decrease)		**(7,331,531)**	**20,829,893**
Cash or equivalents at the beginning of the period		22,342,906	13,531,818
cash or equivalents at the end of the period		**15,011,375**	**34,361,711**
Net operating cash flow per unit (NOCFPU)	32.00	**(0.98)**	**(0.55)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period ended 31 December, 2023

1.00 Legal status and nature of business

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Limited (ICB AMCL) is the manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed, Bangladesh Securities and Exchange Rules 2020, and the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of revenue account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 31 December, 2023.

2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 06 (Six) month from 01 July, 2023 to 31 December, 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present taka 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents the net asset value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 1.00 less than the regular price.

ICB Asset Management Company Ltd. Accounts Department

2.05 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.06 Investment policy

a) The fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (seventy five) percent of the total money collected under the scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the scheme of the Fund shall be invested in fixed income securities.

d) Not more than 15 (fifteen) percent of the total assets of the scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Limited the management company of the Fund is to be paid an annual management fee on weekly average net asset value (NAV) as per rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and trust deed at the following rates

NAV in taka	Rate (%)
Not exceeding taka 5.00 crore	2.50%
Exceeding taka 5.00 crore and up to taka 25.00 crore	2.00% on additional amount
Exceeding taka 25.00 crore and up to taka 50.00 crore	1.50% on additional amount
Exceeding taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi semi-annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

ICB Asset Management Company Ltd. Accounts Department

2.15 Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on rational basis based on the decision of the board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of financial position
Statement of profit or loss and other comprehensive income
Statement of changes in equity
Statement of cash flows
Notes to the financial statements

2.19 Revenue recognization

a) Gains/losses arising on the sale of investment are included in the statement of profit or loss and other comprehensive Income on the date at which the transaction takes place.

b) Cash dividend is recognized on an accrual basis. Net dividend income (gross dividend income-deducted tax) has been recognized as dividend income during the period. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 "Financial Instrument" dividends should be recognized when shareholders' right to receive dividends is established.

c) Interest income is recognized on an accrual basis. Net interest income (gross interest income-deducted tax) has been recognized as interest income during the period.

2.20 Earning per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/2023	30/Jun/2023
3.00 Marketable investments-at market value		
Investment in marketable securities (note: 3.01)	491,168,004	479,420,648
	491,168,004	**479,420,648**

3.01 Sector wise break up of investment in marketable securities is as follows (as at 31 December, 2023)

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
BANKS	35,048,323	24,981,601	-10,066,722
FUNDS	15,485,073	12,259,487	-3,225,586
ENGINEERING	55,781,242	40,053,734	-15,727,508
FOOD AND ALLIED PRODUCTS	53,958,060	50,879,125	-3,078,935
FUEL AND POWER	119,165,542	98,677,927	-20,487,615
TEXTILES	16,674,189	10,659,265	-6,014,924
PHARMACEUTICALS AND CHEMICAL	14,530,542	15,227,642	697,100
SERVICES	11,404,173	5,722,500	-5,681,673
CEMENT	11,041,263	9,415,247	-1,626,016
IT	4,689,545	3,941,928	-747,617
CERAMIC INDUSTRY	43,802,348	34,280,000	-9,522,348
INSURANCE	103,166,697	79,135,126	-24,031,571
TELECOMMUNICATION	43,759,492	46,866,500	3,107,008
TRAVEL AND LEISURE	2,808,823	0	-2,808,823
FINANCE AND LEASING	68,470,434	28,450,331	-40,020,103
CORPORATE BOND	15,360,000	14,908,986	-451,014
MISCELLANEOUS	11,057,751	10,297,500	-760,251
NON LISTED SECURITIES	9,064,142	5,411,105	-3,653,037
	635,267,639	**491,168,004**	**-144,099,635**

N.B:Details have been shown in "Annexure-A"

3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(Loss) as on July 01	(136,731,008)	(127,704,027)
Unrealized Gain/(Loss) as on December 31	(144,099,636)	(146,725,263)
Increase/(Decrease)	**(7,368,628)**	**(19,021,236)**

4.00 Investment in money market (FDR)

IFIC bank, Principal branch	10,000,000	10,000,000
MTBL,Kakrail branch	10,000,000	-
	20,000,000	**10,000,000**

5.00 Cash & cash equivalents

Main Bank Accounts (N:5.01)	8,802,944	15,369,939
Selling Agents Bank Accounts (N:5.02)	1,953,459	598,877
Dividend Accounts (N:5.03)	4,254,971	6,374,089
	15,011,374	**22,342,906**

5.01 Main Bank Accounts

Name of the Bank and Branches	**Account no.**		
IFIC, Principal Br.	1001-121272-041	8,714,563	15,215,627
Dhaka bank, Kakrail Br (SIP)	1061500000446	88,381	154,312
		8,802,944	**15,369,939**

5.02 Selling Agents Bank Accounts

Name of the Bank and Branches			
IFIC, Agrabad Br.	2030-159137-041	137,425	98,821
IFIC, Rajshahi Br.	6080-326902-041	711,742	53,854
IFIC, Khulna Br.	4060-237526-041	859,958	320,512
IFIC Barishal Br.	5064-304029-041	221,155	106,500
IFIC, Bogura Br.	6082-248738-041	14,338	14,644
Standard Bank Ltd. Sylhet Br. STD	1036000375	8,841	4,545
		1,953,459	**598,877**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/2023	30/Jun/2023
5.03 Dividend Accounts			
Name of the Bank and Branches			
IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	16,439	16,207
IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	34,287	33,803
IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	1,511	1,490
IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	25,169	24,814
IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	51,263	50,337
IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	20,291	19,902
IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	62,406	61,003
IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	185,222	181,205
IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	348,975	341,276
IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	177,670	173,823
IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	43,954	43,111
Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	3,153	3,874
Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	5,108	5,815
Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	10,441	194,661
Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	16,730	362,999
Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	198,192	197,119
Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	776,903	770,446
IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	199,881	196,195
IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	301,132	296,070
IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	102,342	275,928
IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	16,391	100,512
IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,135	161,281
IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	21,241	130,387
IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	99,326	97,986
IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	31,701	190,881
IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	30,662	114,510
IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,425	159,604
IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	601,083	680,979
IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	10,721	111,596
Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	9,214	68,067
Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	22,639	99,370
Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	480,475	563,245
Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	11,572	139,351
Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	25,173	202,742
IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	152,040	149,836
IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	43,577	153,667
IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	63,527	-
		4,254,971	**6,374,089**

	31/Dec/2023	30/Jun/2023
6.00 Other current assets		
Dividend receivable	5,299,804	932,777
Interest receivable on fixed deposit	294,167	66,667
Interest receivable on listed bond	1,262,592	-
Interest receivable on preference share	715,733	715,733
Receivable from ISTCL for sale-purchase of securities	986,757	2,377,882
IPO application	680,000	-
Total	**9,239,053**	**4,093,059**

	31/Dec/2023	30/Jun/2023
7.00 Unit capital		
Opening balance	213,474,500	164,247,300
Add: Unit sold during the period	26,851,100	56,758,600
	240,325,600	**221,005,900**
Less: Unit surrender by holder	(4,285,900)	(7,531,400)
Closing balance	**236,039,700**	**213,474,500**

The unit capital represents 23,60,397 numbers of units of taka 100 each.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/2023	30/Jun/2023
8.00 Unit premium reserve		
Opening balance	218,715,136	165,903,970
Add: Premium on sale of units during the period	28,881,217	60,792,743
	247,596,353	**226,696,713**
Less: Adjustment against surrender of units during the period	(4,524,544)	(7,981,577)
Closing balance	**243,071,809**	**218,715,136**
9.00 Dividend Equalization Reserve		
Opening balance	6,034,919	6,034,919
Add: Addition for the period	-	-
Closing balance	**6,034,919**	**6,034,919**
10.00 Retained earnings		
Opening balance	62,512,628	85,533,783
Less: 2022-2023 dividend paid (2nd half)	(21,347,450)	(13,139,784)
Add/(less): Prior year adjustment	-	(720)
	41,165,178	**72,393,279**
Less: 2022-2023 dividend paid (2nd half)		(11,839,794)
Add: Net profit for the Period	(99,761)	1,959,143
Closing balance	**41,065,417**	**62,512,628**
11.00 Unclaimed/dividend payable		
Opening balance	5,939,620	5,666,790
Add: Addition for this year	21,347,450	24,979,578
Less: Dividend credited to investors account	(23,536,115)	(24,706,748)
Closing balance (11.01)	**3,750,955**	**5,939,620**
11.01 Dividend payable		
Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
Dividend Payable for FY 2004-05 (2nd half)	383	383
Dividend Payable for FY 2005-06 (1st half)	481	481
Dividend Payable for FY 2005-06 (2nd half)	335	335
Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
Dividend Payable for FY 2009-10 (2nd half)	42,502	42,502
Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
Dividend Payable for FY 2011-12 (1st half)	9,239	194,239
Dividend Payable for FY 2011-12 (2nd half)	13,204	361,704
Dividend Payable for FY 2012-13 (1st half)	196,626	196,626
Dividend Payable for FY 2012-13 (2nd half)	766,175	766,175
Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
Dividend Payable for FY 2013-14 (2nd half)	190,455	190,455
Dividend Payable for FY 2014-15 (1st half)	6,481	183,981
Dividend Payable for FY 2014-15 (2nd half)	4,662	89,662
Dividend Payable for FY 2015-16 (1st half)	24,438	159,438
Dividend Payable for FY 2015-16 (2nd half)	4,668	115,168
Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
Dividend Payable for FY 2016-17 (2nd half)	3,220	164,720
Dividend Payable for FY 2017-18 (1st half)	15,697	100,697
Dividend Payable for FY 2017-18 (2nd half)	2,513	137,513
Dividend Payable for FY 2018-19 (1st half)	578,138	670,638
Dividend Payable for FY 2018-19 (2nd half)	8,100	110,100
Dividend Payable for FY 2019-20 (1st half)	9,818	68,318
Dividend Payable for FY 2019-20 (2nd Half)	23,030	99,530
Dividend Payable for FY 2020-21 (1st half)	477,562	561,562
Dividend Payable for FY 2020-21 (2nd half)	11,758	139,258
Dividend Payable for FY 2021-22 (1st half)	24,844	202,344

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/2023	30/Jun/2023
Dividend Payable for FY 2021-22 (2nd half)	147,879	147,879
Dividend Payable for FY 2022-23 (1st half)	52,110	161,610
Dividend Payable for FY 2022-23 (2nd half)	62,336	-
Total	**3,750,956**	**5,939,620**

12.00 Current liabilities

Management fee payable to ICB AMCL	4,563,388	8,095,292.38
Trustee fee payable to ICB	254,695	439,686.16
Custodian fee payable to ICB	251,763	448,180.94
Annual fee payable to BSEC	263,046	7,957.00
Commission payable to unit sales agents	85,340	151,332.00
audit fee payable	34,500	34,500.00
Un-adjusted amount of SIP	898	862.00
CDBL Fee Payable	2,000	2,000.00
Total	**5,455,630**	**9,179,810.48**

13.00 Net asset value (NAV) per unit-at cost price

Total assets (Investment considered at cost price)	679,518,066	652,587,621
Less: Liabilities	(9,206,586)	(15,119,430)
Net asset value (NAV)	**670,311,480**	**637,468,191**
Number of units	2,360,397	2,134,745
NAV per unit at cost	**283.98**	**298.62**

14.00 Net asset value (NAV) per unit-at market price

Total assets	535,418,431	515,856,613
Less: Liabilities	(9,206,586)	(15,119,430)
Net asset value (NAV)	**526,211,845**	**500,737,182**
Number of units	2,360,397	2,134,745
NAV per unit at market value	**222.93**	**234.57**

	Amount in Taka	
	31/Dec/2023	31/Dec/2022
15.00 Profit on Sale of Investments	**4,587,958**	**3,562,287**
16.00 Dividend from Investment in Securities	**6,028,471**	**5,933,248**

17.00 Interest on bank deposits and bonds

Interest Income on short term deposits	512,741	251,418
Interest Income on listed bonds	1,262,592	-
Interest Income on fixed deposit	633,750	222,083
	2,409,083	**473,501**

18.00 Management Fee	**4,563,388**	**3,860,667**

Calculation for the period

Average NAV (Total NAV/No. of NAV Week)	%	505,237,290	
Not exceeding Taka 5.00 crore	2.5	50,000,000	630,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,016,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	1,890,411
Exc. Taka 50 cr.	1.0	5,237,290	26,402
Management Fee			**4,563,388**

19.00 Trustee Fee	**254,695**	**206,967**

Calculation for the period

Average NAV (Total NAV/No. of NAV Week)	505,237,290
Percentage of Custodian Fee	0.10
Trustee Fee	**254,695**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/2023	31/Dec/2022
20.00	**Custodian Fee**	251,763	208,867
	Calculation for the period		
	Monthly Average S/V (Total Listed and Nonlisted/No. of Month)	499,421,498	
	Percentage of Custodian Fee	0.10	
	Custodian Fee	251,763	
21.00	**Annual BSEC Fee**	263,046	216,254
	Calculation for the period		
	Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	526,211,845	
	Percentage of BSEC Fee	0.10	
	Annual BSEC Fee	263,106	
22.00	**Commission to agents**	85,340	115,135
	Calculation for the period		
	Total Sale (Without Head office)	17067980	
	Percentage of Total Sale	0.50	
	Commission to agents	85,340	
23.00	**Other operating expenses**		
	Printing and stationery	93,214	114,500
	Bank charges	27,857	36,313
	Excise duty	41,000	18,100
	Advertisement & publicity expenses	106,297	77,423
	CDBL charges	11,265	11,830
	Dividend distribution expenses	600	1,650
	IPO application expenses	3,000	11,000
	Others	20,680	41,423
		303,913	312,239
24.00	**Earnings per unit**		
	Net profit for the year	(99,761)	(14,001,079)
	Number of units	2,360,397	1,973,299
	Earnings per unit	(0.04)	(7.10)
	Earnings Per Unit (EPU) has been Increased due to a increase in capital gain dividend income and interest income than previous year.		
25.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	6,028,471	5,933,248
	Add: Previous year Dividend Receivable	932,777	701,994
		6,961,248	6,635,242
	Less: Income Tax Deducted at Source		
	Less: Current year Dividend Receivable	(5,299,804)	(3,471,674)
		1,661,444	3,163,568
26.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,409,083	473,501
	Add: Previous year Interest Receivable on FDR & Bonds	782,400	715,733
		3,191,483	1,189,234
	Less: Current year Interest Receivable on FDR & Bonds	(2,272,492)	(937,816)
		918,991	251,418
27.00	**Payment of Fees & Expenses**		
	Total Expenses	5,756,645	4,948,879
	Add: Previous year Operating Expenses payable (N: 26.01)	9,179,810	7,793,305
		14,936,455	12,742,184
	Less: Current year Operating Expenses payable (N: 26.02)	(5,455,630)	(4,671,648)
		9,480,825	8,070,536
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	9,179,810	7,793,305
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		9,179,810	7,793,305

		Amount in Taka	
		31/Dec/2023	31/Dec/2022
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,455,630	4,672,368
	Less:Last year adjustment	-	(720)
		5,455,630	**4,671,648**
28.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	23,758,908	32,694,332
	Add: Previous year Receivable from ISTCL	2,377,882	1,512,667
		26,136,790	**34,206,999**
	Less: Current year Receivable from ISTCL	(986,757)	(1,512,667)
		25,150,033	**32,694,332**
29.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	42,874,891	65,816,307
	Add: Previous year payable to ISTCL	-	-
		42,874,891	**65,816,307**
	Less: Current year payable to ISTCL	-	-
		42,874,891	**65,816,307**
30.00	**Dividend paid during the year**		
	Dividend declared during the year	21,347,450	24,979,578
	Add: Previous year dividend payable	5,939,620	5,428,751.00
		27,287,070	30,408,329
	Less: Current year dividend payable	(3,750,956)	(5,666,790)
		23,536,114	**24,741,539**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	7,268,867	5,020,157
	Operating Cash Flow Before Changes in Working Capital	**7,268,867**	**5,020,157**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	(5,857,119)	682,276
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(3,724,180)	(3,121,657)
		(9,581,300)	**(2,439,381)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	932,777	682,276
	Less: Current year Dividend Receivable	(5,299,804)	-
		(4,367,027)	**682,276**
	Add: Previous year Interest Receivable on FDR & Bonds	782,400	-
	Less: Current year Interest Receivable on FDR & Bonds	(2,272,492)	-
		(5,857,119)	**682,276**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	9,179,810	7,793,305
	Less: Current year Operating Expenses payable	(5,455,630)	(4,671,648)
		(3,724,180)	**(3,121,657)**
	Net Cash Generated from Operating Activities	**(2,312,433)**	**2,580,776**
32.00	**Net operating cash flow per unit**		
	Net cash inflow/(outflow) from operating activities	(2,312,433)	(1,093,263)
	Number of units	2,360,397	1,973,299
		(0.98)	**(0.55)**

Net operating cash flow per unit (NOCFPU) has been decreased due to a decrease in capital gain dividend income than the previous year.

33.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	62,512,628	73,036,942
	Less: Dividend Paid	(21,347,450)	(24,979,578)
	Less: Transferd to Dividend Equalization Reserve	-	(3,100,000)
		41,165,178	**44,957,364**
	Add: Profit for the year	(99,761)	(14,001,079)
		41,065,417	**30,956,285**
	Add: Dividend Equalization Reserve	6,034,919	6,034,919
		47,100,336	**36,991,204**
	Number of Units	2,360,397	1,642,473
	Profit Available for Distribution	**19.95**	**22.52**

ICB Asset Management Company Ltd. Accounts Department

Amount in Taka	
31/Dec/2023	31/Dec/2022

34.00 Events after the reporting period

The Board of Trustees in its meeting held on January 28, 2024, approved the financial statements of the Fund for the year ended 31 December, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	390,920	30.75	12,018,842.36	9.70	9.80	9.75	3,811,470.00	-8,207,372.36	-68.29	1.92
2	BANK ASIA LIMITED	150,000	20.38	3,057,087.55	20.20	20.50	20.35	3,052,500.00	-4,587.55	-0.15	0.49
3	DHAKA BANK PLC.	106,000	12.21	1,294,738.24	12.50	12.60	12.55	1,330,300.00	35,561.76	2.75	0.21
4	JAMUNA BANK LTD.	108,500	20.60	2,235,595.22	20.90	22.10	21.50	2,332,750.00	97,154.78	4.35	0.36
5	MERCANTILE BANK PLC	214,200	13.17	2,820,484.18	13.30	13.50	13.40	2,870,280.00	49,795.82	1.77	0.45
6	SOUTHEAST BANK LIMITED	6,030	14.28	86,085.07	13.30	13.40	13.35	80,500.50	-5,584.57	-6.49	0.01
7	UNITED COMMERCIAL BANK PLC	924,000	14.65	13,535,490.56	12.40	12.50	12.45	11,503,800.00	-2,031,690.56	-15.01	2.16
	Sector Total:	1,899,650		35,048,323.18				24,981,600.50	-10,066,722.68	-28.72	5.60
	CEMENT										
8	LAFARGE HOLCIM BANGLADESH LIMITED	30,000	72.25	2,167,549.47	69.30	69.60	69.45	2,083,500.00	-84,049.47	-3.88	0.35
9	MEGHNA CEMENT MILLS LTD.	94,299	94.10	8,873,713.65	75.50	80.00	77.75	7,331,747.25	-1,541,966.40	-17.38	1.42
	Sector Total:	124,299		11,041,263.12				9,415,247.25	-1,626,015.87	-14.73	1.76
	CERAMIC INDUSTRY										
10	RAK CERAMICS(BANGLADESH) LTD.	800,000	54.75	43,802,348.34	42.90	42.80	42.85	34,280,000.00	-9,522,348.34	-21.74	6.99
	Sector Total:	800,000		43,802,348.34				34,280,000.00	-9,522,348.34	-21.74	6.99
	CORPORATE BOND										
11	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,897.0	4,600.0	4,748.50	7,008,786.00	-371,214.00	-5.03	1.18
12	IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	5,000.0	4,900.0	4,950.00	7,900,200.00	-79,800.00	-1.00	1.27
	Sector Total:	3,072		15,360,000.00				14,908,986.00	-451,014.00	-2.94	2.45
	ENGINEERING										
13	AFTAB AUTOMOBILES LTD.	110,250	89.97	9,919,436.79	30.00	30.00	30.00	3,307,500.00	-6,611,936.79	-66.66	1.58
14	ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741.02	104.20	0.00	104.20	3,858,109.20	-2,725,631.82	-41.40	1.05
15	BBS CABLES LTD.	103,500	51.15	5,293,935.85	49.90	49.90	49.90	5,164,650.00	-129,285.85	-2.44	0.85
16	BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	63.90	65.00	64.45	9,667,500.00	-2,422,165.77	-20.04	1.93
17	GPH ISPAT LTD.	72,750	47.78	3,476,250.82	42.70	43.10	42.90	3,120,975.00	-355,275.82	-10.22	0.56
18	RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529.25	48.40	48.40	48.40	4,840,000.00	-624,529.25	-11.43	0.87
19	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	33.30	34.00	33.65	10,095,000.00	-2,858,682.64	-22.07	2.07
	Sector Total:	873,526		55,781,242.14				40,053,734.20	-15,727,507.94	-28.19	8.91
	FINANCE AND LEASING										
20	BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	9.50	9.50	9.50	1,436,609.00	-3,779,345.31	-72.46	0.83
21	DBH FINANCE PLC	56,100	67.01	3,759,383.57	56.70	57.00	56.85	3,189,285.00	-570,098.57	-15.16	0.60
22	FIRST FINANCE LIMITED.	200,643	15.20	3,050,206.85	5.50	5.60	5.55	1,113,568.65	-1,936,638.20	-63.49	0.49
23	IDLC FINANCE LIMITED	110,000	52.32	5,754,858.41	46.50	46.60	46.55	5,120,500.00	-634,358.41	-11.02	0.92
24	INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	5.60	5.60	5.60	1,487,668.00	-8,014,731.88	-84.34	1.52
25	PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	6.80	7.00	6.90	5,705,437.50	-8,072,338.36	-58.59	2.20
26	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	11.50	11.50	11.50	621,138.00	-2,131,210.40	-77.43	0.44
27	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	8.90	9.10	9.00	5,457,375.00	-11,058,986.80	-66.96	2.64
28	UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	33.80	35.30	34.55	4,318,750.00	-3,822,394.81	-46.95	1.30
	Sector Total:	2,395,882		68,470,433.89				28,450,331.15	-40,020,102.74	-58.45	10.93
	FOOD AND ALLIED PRODUCT										
29	BATBC LIMITED	50,000	502.18	25,108,757.59	518.70	519.10	518.90	25,945,000.00	836,242.41	3.33	4.01
30	GOLDEN HARVEST AGRO IND. LTD.	500,000	22.90	11,447,824.48	17.50	17.50	17.50	8,750,000.00	-2,697,824.48	-23.57	1.83
31	OLYMPIC INDUSTRIES LTD.	107,500	161.87	17,401,478.39	152.00	149.10	150.55	16,184,125.00	-1,217,353.39	-7.00	2.78
	Sector Total:	657,500		53,958,060.46				50,879,125.00	-3,078,935.46	-5.71	8.62
	FUEL AND POWER										
32	ASSOCIATED OXYGEN LIMITED	175,500	32.98	5,788,384.88	36.50	36.80	36.65	6,432,075.00	643,690.12	11.12	0.92
33	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	36.60	37.70	37.15	3,715,000.00	-1,808,899.09	-32.75	0.88
34	DOREEN POWER GENERATIONS AND SYSTEMS LTD	112,000	68.90	7,716,695.08	61.00	60.80	60.90	6,820,800.00	-895,895.08	-11.61	1.23
35	JAMUNA OIL COMPANY LTD.	10,000	170.43	1,704,250.07	168.50	168.00	168.25	1,682,500.00	-21,750.07	-1.28	0.27
36	KHULNA POWER COMPANY LTD.	100,000	41.91	4,191,392.29	26.60	26.80	26.70	2,670,000.00	-1,521,392.29	-36.30	0.67
37	LINDE BANGLADESH LIMITED	6,000	1,397.02	8,382,148.27	1,397.7	1,418.7	1,408.20	8,449,200.00	67,051.73	0.80	1.34
38	MEGHNA PETROLEUM LTD.	70,000	202.88	14,201,842.90	198.60	198.20	198.40	13,888,000.00	-313,842.90	-2.21	2.27

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	MJL BANGLADESH PLC	251,154	100.85	25,329,966.08	86.70	85.90	86.30	21,674,590.20	-3,655,375.88	-14.43	4.05
40	SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	65.50	67.10	66.30	10,756,512.00	-5,285,441.42	-32.95	2.56
41	SUMMIT POWER LTD.	500,000	44.64	22,318,187.34	34.00	34.10	34.05	17,025,000.00	-5,293,187.34	-23.72	3.56
42	TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	40.90	41.30	41.10	2,055,000.00	-1,739,918.58	-45.85	0.61
43	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	15,000	278.13	4,171,903.76	233.70	234.20	233.95	3,509,250.00	-662,653.76	-15.88	0.67
	Sector Total:	1,551,894		119,165,541.76				98,677,927.20	-20,487,614.56	-17.19	19.03
	FUNDS										
44	AIBL 1st ISLAMIC MUTUAL FUND	900,000	9.39	8,455,331.21	7.70	7.60	7.65	6,885,000.00	-1,570,331.21	-18.57	1.35
45	EBL NRB MUTUAL FUND	49,998	6.61	330,632.52	6.50	6.60	6.55	327,486.90	-3,145.62	-0.95	0.05
46	GRAMEEN ONE : SCHEME TWO	35,000	14.54	508,770.79	15.20	15.20	15.20	532,000.00	23,229.21	4.57	0.08
47	L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	6.40	6.50	6.45	4,515,000.00	-1,675,338.07	-27.06	0.99
	Sector Total:	1,684,998		15,485,072.59				12,259,486.90	-3,225,585.69	-20.83	2.47
	INSURANCE										
48	AGRANI INSURANCE CO. LTD.	50,000	44.62	2,231,155.03	37.60	0.00	37.60	1,880,000.00	-351,155.03	-15.74	0.36
49	ASIA PACIFIC GENERAL INSURANCE	60,000	49.25	2,955,177.15	50.10	50.00	50.05	3,003,000.00	47,822.85	1.62	0.47
50	CENTRAL INSURANCE CO.LTD.	125,000	43.17	5,396,242.60	37.00	37.50	37.25	4,656,250.00	-739,992.60	-13.71	0.86
51	DELTA LIFE INSURANCE CO.LTD.	20,000	136.84	2,736,824.86	136.50	137.50	137.00	2,740,000.00	3,175.14	0.12	0.44
52	FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,625,908.29	75.00	82.80	78.90	17,510,355.90	-12,115,552.39	-40.90	4.73
53	GREEN DELTA INSURANCE	90,000	102.93	9,263,811.77	65.50	66.30	65.90	5,931,000.00	-3,332,811.77	-35.98	1.48
54	MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294.37	32.90	35.00	33.95	5,127,672.20	-2,670,622.17	-34.25	1.25
55	NITOL INSURANCE COMPANY LTD.	125,000	47.43	5,928,865.28	37.70	37.20	37.45	4,681,250.00	-1,247,615.28	-21.04	0.95
56	PIONEER INSURANCE COMPANY LTD	191,407	73.84	14,133,835.56	68.10	68.50	68.30	13,073,098.10	-1,060,737.46	-7.50	2.26
57	POPULAR LIFE INSURANCE CO. LTD	50,000	65.99	3,299,281.70	66.50	66.00	66.25	3,312,500.00	13,218.30	0.40	0.53
58	PRAGATI INSURANCE LTD.	200,000	66.63	13,325,230.65	58.90	58.00	58.45	11,690,000.00	-1,635,230.65	-12.27	2.13
59	PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,271.85	52.70	57.50	55.10	3,030,500.00	-1,209,771.85	-28.53	0.68
60	RELIANCE INSURANCE CO. LTD	30,000	58.15	1,744,582.85	68.50	63.10	65.80	1,974,000.00	229,417.15	13.15	0.28
61	SENA KALYAN INSURANCE COMPANY LIMITED	10,000	48.72	487,215.00	52.60	52.50	52.55	525,500.00	38,285.00	7.86	0.08
	Sector Total:	1,379,374		103,166,696.96				79,135,126.20	-24,031,570.76	-23.29	16.47
	IT										
62	AAMRA TECHNOLOGIES LTD.	129,032	36.34	4,689,545.35	30.50	30.60	30.55	3,941,927.60	-747,617.75	-15.94	0.75
	Sector Total:	129,032		4,689,545.35				3,941,927.60	-747,617.75	-15.94	0.75
	MISCELLANEOUS										
63	BANGLADESH SHIPPING CORPORATION	50,000	116.82	5,841,065.70	107.00	107.50	107.25	5,362,500.00	-478,565.70	-8.19	0.93
64	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	70,000	74.52	5,216,685.30	70.30	70.70	70.50	4,935,000.00	-281,685.30	-5.40	0.83
	Sector Total:	120,000		11,057,751.00				10,297,500.00	-760,251.00	-6.88	1.77
	PHARMACEUTICALS AND CHE										
65	ACME PESTICIDES LIMITED	50,000	31.98	1,598,987.50	35.40	35.50	35.45	1,772,500.00	173,512.50	10.85	0.26
66	ORION PHARMA LIMITED	40,000	83.41	3,336,318.75	79.60	79.60	79.60	3,184,000.00	-152,318.75	-4.57	0.53
67	RENATA LTD.	4,980	1,144.65	5,700,381.19	1,217.9	0.00	1,217.90	6,065,142.00	364,760.81	6.40	0.91
68	SQUARE PHARMACEUTICALS LTD.	20,000	194.74	3,894,854.91	210.30	210.30	210.30	4,206,000.00	311,145.09	7.99	0.62
	Sector Total:	114,980		14,530,542.35				15,227,642.00	697,099.65	4.80	2.32
	SERVICES										
69	SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	27.20	27.30	27.25	5,722,500.00	-5,681,673.29	-49.82	1.82
	Sector Total:	210,000		11,404,173.29				5,722,500.00	-5,681,673.29	-49.82	1.82
	TELECOMMUNICATION										
70	BANGLADESH SUBMARINE CABLE CO.	70,000	179.95	12,596,247.53	218.90	217.20	218.05	15,263,500.00	2,667,252.47	21.17	2.01
71	GRAMEEN PHONE LTD.	110,000	283.30	31,163,244.19	286.60	288.00	287.30	31,603,000.00	439,755.81	1.41	4.98
	Sector Total:	180,000		43,759,491.72				46,866,500.00	3,107,008.28	7.10	6.99
	TEXTILES										
72	GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	6.10	6.20	6.15	3,382,500.00	-1,248,609.09	-26.96	0.74
73	MALEK SPINNING MILLS LTD.	45,000	24.56	1,105,258.06	27.10	27.20	27.15	1,221,750.00	116,491.94	10.54	0.18
74	R. N. SPINNING MILLS LIMITED	53,700	110.75	5,947,302.37	20.90	21.00	20.95	1,125,015.00	-4,822,287.37	-81.08	0.95
75	SQUARE TEXTILE MILLS LTD.	70,000	64.67	4,526,844.08	67.50	67.50	67.50	4,725,000.00	198,155.92	4.38	0.72

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
76 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	9.90	10.60	10.25	205,000.00	-258,675.25	-55.79	0.07
Sector Total:	738,700		16,674,188.85				10,659,265.00	-6,014,923.85	-36.07	2.66
TRAVEL AND LEISURE										
77 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	-2,808,822.50	-100.00	0.45
Sector Total:	186,829		2,808,822.50				0.00	-2,808,822.50	-100.00	0.45
Listed Securities:	13,049,736		626,203,497.50				485,756,899.00	-140,446,598.50		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	10.30	5,411,105.00	-1,353,037.00	0.00
		525,350	**6,764,142.00**		**5,411,105.00**	**-1,353,037.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	23,000	2,300,000.00	0.00	0.00	-2,300,000.00	-0.01
		23,000	**2,300,000.00**		**0.00**	**-2,300,000.00**	
	Total Non Listed Securities	**548,350**	**9,064,142.00**		**5,411,105.00**	**-3,653,037.00**	
	Total Listed Securities:	**13,049,736**	**626,203,497.50**		**485,756,899.00**	**-140,446,598.50**	
	Grand Total:	**13,598,086**	**635,267,639.50**		**491,168,004.00**	**-144,099,635.50**	

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